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Message Text

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ACTION EUR-12

INFO OCT-01 NEA-10 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-07 FRB-03 INR-07 IO-13 NSAE-00
USIA-06 OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01
AGRE-00 OMB-01 FEA-01 NSC-05 /090 W
----------290423Z 030730 /11
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FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 4445
INFO USMISSION OECD PARIS

C O N F I D E N T I A L CAIRO 7208

E.O. 11652: GDS
TAGS: ETRD, CIEC, EGEN
SUBJECT: EGYPTIAN VIEWS ON U.S. CIEC POSITION

REF: CAIRO 7001 (NOTAL)

1. BELOW IS TEXT OF LETTER FROM AMBASSADOR MOHAMED WAFIK HOSNY TO ECONOFF REGARDING U.S. POSITION ON CIEC AS DISCUSSED IN MEETING AT MFA APRIL 26 (REFTEL. HAND-WRITTEN LETTER OF SAME DATE IS MARKED "PERSONAL AND CONFIDENTIAL." AS PREVIOUSLY REPORTED, HOSNY HAS DEPARTED FOR PARIS TO PARTICIPATE IN CONFERENCE AS MEMBER OF GOE DELEGATION.

2. QUOTE: WITH REFERENCE TO OUR MEETING THIS MORNING, FOLLOWING ARE SOME BRIEF PRELIMINARY REMAKRS ON THE PAPER PRESENTED BY YOU.

WE WELCOME THE KEEN INTEREST SHOWN BY THE U.S. ADMINISTRATION AT THE HIGHEST LEVEL IN CIEC. WE ALSO APPRECIATE THE INITIATIVE TAKEN IN SUBMITTING YOUR VIEWS AT THE EVE OF THE RECONVENING OF THE NEGOTIATING PROCESS AT PARIS IN PREPARATION FOR THE MINISTERIAL MEETING.

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ON THE WHOLE, THE U.S. VIEWS DEMONSTRATE A POSITIVE MOVEMENT, ESPECIALLY IN THE AREAOF OFFICIAL DEVELOPMENT ASSISTANCE (ODA). WE WOULD LIKE TO INTERPRET THIS AS A MOVEMENT TOWARD THE 0.7 PERCENT TARGET OF THE INTERNATIONAL DEVELOPMENT STRATEGY BY THE END OF THE DECADE (1980), THAT MOST ODA WOULD BE IN GRANT FORM AND THE REST IN CONCESSIONAL INTERNATIONAL DEVELOPMENT

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ASSOCIATION (IDA) TYPE LOANS.

THE US/EEC VIEWS ON DEBT PROBLEMS ARE STILL
DIVERGENT FROM THOSE HELD BY DEVELOPING COUNTTRIES,
PARTICULARLY IN AS FAR AS A GENERAL DEBT RELIEF
AND THE URGENT MEASURES REQUIRED FOR THE LEAST DEVELOPED
(LDC'S) AND THE MOST SERIOUSLY AFFECTED (MSA'S) COUN-
TRIES ARE CONCERNED. HOWEVER, WE DO HOPE THAT A SPIRIT
OF ACCOMMODATION WILL PREVAIL ON THESE VERY IMPORTANT
AND URGENT ISSUES AT PARIS, WITH AVIEW TO ENABLE
DEVELOPING COUNTRIES, ESPECIALLY THE LDC'S AND THE MSA'S
TO ACHIEVE THEIR DEVELOPMENTAL OBJECTIVES.

IN THE AREA OF RAW MATERIALS, PARTICULARLY THE
INTEGRATED PROGRAMME FOR COMMODITIES AND THE COMMON
FUND, WE SHARE THE VIEW THAT CIEC SHOULD PROVIDE
IMPETUS TO ALL RELATED QUESTIONS. ARRANGEMENTS WITHIN
THE PROGRAMME AND THE FUND SHOULD COVER ALL 18 COMMOD-
ITIES CHOSEN SO FAR, THESE INCLUDE COMMODITIES WHICH
ARE NOT GOVERNED BY INTERNATIONAL COMMODITY AGREEMENTS.

WITH RESPECT TO TRADE, WE APPRECIATE THE CONVICTION
THAT AN EXPANDED ACCESS TO WORLD MARKETS FOR MANUFACTURED
AND SEMI-MANUFACTURED GOODS PRODUCED BY DEVELOPING
COUNTRIES WITH A VIEW TO INCREASING THEIR SHARE IN
WORLD TRADE, IS ADVANTAGEOUS TO ALL THE INTERNATIONAL
COMMUNITY. WE BELIEVE THAT REALIZATION OF THIS OBJECTIVE
WILL ALSO REQUIRE MEASURES IN FAVOUR OF DEVELOPING
COUNTRIES IN THE FIELD OF INTERNATIONAL TRANSPORTATION,
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MARKETING AND DISTRIBUTION. WE ALSO BELIEVE THAT THE
GENERAL SCHEME OF PREFERENCES (GSP) SHOULD BE RECOGNIZED
AS A CONTINUING FEATURE OF TRADE BETWEEN DEVELOPING
COUNTRIES AND THEIR DEVELOPED PARTNERS. THE PUR-
CHASING POWER OF THE DEVELOPING COUNTRIES EXPORT
EARNINGS SHOULD ALSO BE INCREASED AND SUSTAINED, AS
AGREED TO IN THE SEVENTH SPECIAL SESSION OF THE UN
GENERAL ASSEMBLY.

WE REGARD THE U.S. VIEWS IN THE AREAS OF ENERGY
AND RESOURCES DEVELOPMENT, DIVERSIFICATION OF PRO-
DUCTION AND THE PROMOTION OF FOREIGN INVESTMENT AS
POSITIVE AND CONSTRUCTIVE.

WE ARE LOOKING FORWARD TO CONTINUING CONSULTATIONS
WITH YOUR DELEGATION AT PARIS. UNQUOTE.
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Message Attributes

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